

School
 Analysis of Revenues & Expenses - Summary Through
 Month-Ended Through April 2017

Accounts	MTD Actual	MTD Budget	MTD Budget Variance	YTD Actual	YTD Budget	YTD Budget Variance
Revenues						
Tuition						
Tuition Revenue	\$117,571.75	\$111,830.00	(\$5,741.75)	\$937,634.72	\$894,640.00	(\$42,994.72)
Scholarships & Discounts	(\$24,475.09)	(\$20,801.90)	\$3,673.19	(\$191,923.45)	(\$166,415.20)	\$25,508.25
Scholarships Rel from Restrict	\$12,975.00	\$12,400.00	(\$575.00)	\$103,925.00	\$99,200.00	(\$4,725.00)
Total Tuition	\$106,071.66	\$103,428.10	(\$2,643.56)	\$849,636.27	\$827,424.80	(\$22,211.47)
Fundraising						
Innisbrook	\$0.00	\$0.00	\$0.00	\$3,698.45	\$0.00	(\$3,698.45)
Scrip	\$46.83	\$0.00	(\$46.83)	\$718.13	\$0.00	(\$718.13)
Other Fundraising	\$0.00	\$450.00	\$450.00	\$1,215.00	\$3,600.00	\$2,385.00
Transfers	\$37,000.00	\$37,000.00	\$0.00	\$88,204.75	\$87,000.00	(\$1,204.75)
Total Fundraising	\$37,046.83	\$37,450.00	\$403.17	\$93,836.33	\$90,600.00	(\$3,236.33)
Donations & Support						
Griffin & Other Donations	\$7,379.92	\$6,100.00	(\$1,279.92)	\$45,541.95	\$61,800.00	\$16,258.05
Trfs & Rel from Restriction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Donations & Support	\$7,379.92	\$6,100.00	(\$1,279.92)	\$45,541.95	\$61,800.00	\$16,258.05
Church Ministry Support	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Endowment Distributions	\$3,916.67	\$3,916.67	\$0.00	\$39,166.70	\$39,166.70	\$0.00
Other Income	\$1,509.00	\$1,000.00	(\$509.00)	\$4,846.50	\$3,500.00	(\$1,346.50)
Total Revenues	\$155,924.08	\$151,894.77	(\$4,029.31)	\$1,033,027.75	\$1,022,491.50	(\$10,536.25)
Expenses						
Salaries	\$68,413.64	\$72,478.00	\$4,064.36	\$684,943.30	\$703,044.00	\$18,100.70
Benefits & Payroll Expenses	\$22,356.32	\$22,776.17	\$419.85	\$223,333.96	\$230,761.70	\$7,427.74
Education Expenses	\$1,927.09	\$1,533.34	(\$393.75)	\$54,097.86	\$60,533.40	\$6,435.54
Program Expenses	(\$23.46)	\$200.00	\$223.46	(\$1,769.96)	\$1,000.00	\$2,769.96
General Administration Expense	\$5,128.08	\$9,829.99	\$4,701.91	\$66,791.54	\$77,199.90	\$10,408.36
Bad Debt Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Maintenance & Utilities	\$4,890.33	\$5,725.00	\$834.67	\$58,978.10	\$63,950.00	\$4,971.90
Insurance & Interest	\$1,083.00	\$1,083.33	\$0.33	\$10,747.00	\$10,833.30	\$86.30
Total Expenses	\$103,775.00	\$113,625.83	\$9,850.83	\$1,097,121.80	\$1,147,322.30	\$50,200.50
Net Operating Total	\$52,149.08	\$38,268.94	(\$13,880.14)	(\$64,094.05)	(\$124,830.80)	(\$60,736.75)
Other Revenues						
Parents' Association						
Fashion Show	\$0.00	\$0.00	\$0.00	\$54,855.99	\$50,000.00	(\$4,855.99)
Golf Tournament	\$0.00	\$0.00	\$0.00	\$30,192.68	\$35,000.00	\$4,807.32
Red Apple Fundraiser	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other PA Income	\$167.50	\$100.00	(\$67.50)	\$3,611.41	\$800.00	(\$2,811.41)
Donations	\$14.95	\$0.00	(\$14.95)	\$1,832.74	\$0.00	(\$1,832.74)
Total Parents' Association	\$182.45	\$100.00	(\$82.45)	\$90,492.82	\$85,800.00	(\$4,692.82)
Booster Club	\$805.00	\$0.00	(\$805.00)	\$7,136.14	\$0.00	(\$7,136.14)
School Raffle	\$0.00	\$0.00	\$0.00	\$32,927.65	\$75,000.00	\$42,072.35
Grants Received	\$0.00	\$0.00	\$0.00	\$54,012.00	\$0.00	(\$54,012.00)
Total Other Revenues	\$987.45	\$100.00	(\$887.45)	\$184,568.61	\$160,800.00	(\$23,768.61)
Other Expenses						
Depreciation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Parents' Association						
Transfers to School	\$0.00	\$100.00	\$100.00	\$51,104.75	\$50,800.00	(\$304.75)

School
Analysis of Revenues & Expenses - Summary Report
Month-to-date, Through April 2007

Accounts	MTD Actual	MTD Budget	MTD Budget Variance	YTD Actual	YTD Budget	YTD Budget Variance
Other PA Expenses	\$200.70	\$0.00	(\$200.70)	\$2,372.80	\$0.00	(\$2,372.80)
Total Parents' Association	\$200.70	\$100.00	(\$100.70)	\$53,477.55	\$50,800.00	(\$2,677.55)
Booster Club	\$514.00	\$0.00	(\$514.00)	\$8,083.72	\$0.00	(\$8,083.72)
Raffle Transfers to School	\$37,000.00	\$37,000.00	\$0.00	\$37,000.00	\$37,000.00	\$0.00
Total Other Expenses	\$37,714.70	\$37,100.00	(\$614.70)	\$98,561.27	\$87,800.00	(\$10,761.27)
Net Total	\$15,421.83	\$1,268.94	(\$14,152.89)	\$21,913.29	(\$51,830.80)	(\$73,744.09)

Accounts

<hr/> Assets <hr/>		
Cash		\$275,908.86
Accounts Receivable		\$12,583.95
Other Assets		\$38,422.75
Fixed Assets		
Property and Equipment	\$699,206.01	
Accumulated Depreciation	<u>(\$465,429.08)</u>	
Total Fixed Assets		\$233,776.93
Prepays		<u>\$2,100.00</u>
Total Assets		<u><u>\$562,792.49</u></u>
<hr/> Liabilities, Fund Principal, & Restricted Funds <hr/>		
Liabilities		
Accounts Payable		\$14,307.29
Deferred Revenue		\$293,036.68
Intercompany Accounts		<u>\$0.00</u>
Total Liabilities		\$307,343.97
Fund Principal		
3900-000 - School Operating Fund	\$163,383.50	
3900-200 - Parents' Association Fund	\$408.48	
3900-300 - Booster Club Fund	\$5,135.29	
Current Year Net Income/(Loss)	<u>\$21,913.29</u>	
Total Fund Principal and Current Year Net Income/(Loss)		\$190,840.56
Restricted Funds		
Total Temporarily Restricted	\$64,607.96	
Total Permanently Restricted	<u>\$0.00</u>	
Total Restricted Funds		<u>\$64,607.96</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$562,792.49</u></u>

School
Temporarily Restricted Funds
Year-to-date, Through April 2007

Accounts	<u>Beginning Balance</u>	<u>Restricted Revenues</u>	<u>Restricted Expenses</u>	<u>Ending Balance</u>
Temporary Restricted				
3800-801 - General Restricted Fund	\$460.79	\$38,819.32	\$34,059.30	\$5,220.81
3800-810 - Scholarship Restricted Fund	\$15,750.00	\$17,090.00	\$25,890.00	\$6,950.00
3800-820 - Rainbow Restricted Fund	\$125.00	\$100,000.00	\$80,125.00	\$20,000.00
3800-830 - Library Restricted Fund	\$4,048.42	\$0.00	\$0.00	\$4,048.42
3800-850 - Math Enrichment Program	\$48,750.00	\$4,972.18	\$26,415.26	\$27,306.92
3800-860 - Art Program	\$1,469.23	\$69.71	\$457.13	\$1,081.81
Total Temporary Restricted	<u>\$70,603.44</u>	<u>\$160,951.21</u>	<u>\$166,946.69</u>	<u>\$64,607.96</u>