

School
Analysis of Revenues & Expenses - Summary Report
Month-to-date, Through January 2006

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	MTD Budget Variance	YTD Actual (This Year)	YTD Budget (This Year)	YTD Budget Variance
Revenues						
Tuition						
Tuition Revenue	\$101,100.00	\$100,760.00	(\$340.00)	\$503,879.00	\$503,800.00	(\$79.00)
Scholarships & Discounts	(\$27,338.00)	(\$26,160.00)	\$1,178.00	(\$135,983.50)	(\$130,800.00)	\$5,183.50
Scholarships Rel from Restrict	\$103,120.00	\$101,870.00	(\$1,250.00)	\$115,600.00	\$109,350.00	(\$6,250.00)
Total Tuition	\$176,882.00	\$176,470.00	(\$412.00)	\$483,495.50	\$482,350.00	(\$1,145.50)
Fundraising						
Scrip	\$63.04	\$0.00	(\$63.04)	(\$801.28)	\$0.00	\$801.28
Other Fundraising	\$0.00	\$100.00	\$100.00	\$86.10	\$900.00	\$813.90
Parents' Association Transfers	\$0.00	\$0.00	\$0.00	\$35,485.00	\$25,000.00	(\$10,485.00)
Total Fundraising	\$63.04	\$100.00	\$36.96	\$34,769.82	\$25,900.00	(\$8,869.82)
Donations & Support						
Donations & Gifts	\$19,475.50	\$15,000.00	(\$4,475.50)	\$51,455.73	\$36,000.00	(\$15,455.73)
Total Donations & Support	\$19,475.50	\$15,000.00	(\$4,475.50)	\$51,455.73	\$36,000.00	(\$15,455.73)
Church Ministry Support	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Income	\$563.75	\$100.00	(\$463.75)	\$8,432.63	\$4,700.00	(\$3,732.63)
Total Revenues	\$196,984.29	\$191,670.00	(\$5,314.29)	\$578,153.68	\$548,950.00	(\$29,203.68)
Expenses						
Salaries	\$64,530.88	\$66,741.67	\$2,210.79	\$445,398.55	\$467,191.69	\$21,793.14
Benefits & Payroll Expenses	\$24,799.52	\$21,716.66	(\$3,082.86)	\$144,968.25	\$152,016.62	\$7,048.37
Education Expenses	\$993.48	\$3,916.67	\$2,923.19	\$30,124.10	\$38,416.69	\$8,292.59
Program Expenses	\$187.50	\$0.00	(\$187.50)	(\$347.25)	\$0.00	\$347.25
General Administration Expense	\$4,426.77	\$8,431.66	\$4,004.89	\$4,774.13	\$64,556.62	\$19,782.49
Bad Debt Expense	\$0.00	\$0.00	\$0.00	\$4,945.00	\$0.00	(\$4,945.00)
Maintenance & Utilities	\$4,588.43	\$4,450.00	(\$138.43)	\$41,807.66	\$38,150.00	(\$3,657.66)
Insurance & Interest	\$1,095.00	\$916.67	(\$178.33)	\$6,976.17	\$6,416.69	(\$559.48)
Total Expenses	\$100,621.58	\$106,173.33	\$5,551.75	\$718,646.61	\$766,748.31	\$48,101.70
Net Operating Total	\$96,362.71	\$85,496.67	(\$10,866.04)	(\$140,492.93)	(\$217,798.31)	(\$77,305.38)
Other Revenues						
Innisbrook	\$189.92	\$0.00	(\$189.92)	\$6,754.04	\$0.00	(\$6,754.04)
Parents' Association						
Fashion Show	\$14,130.70	\$0.00	(\$14,130.70)	\$14,130.70	\$0.00	(\$14,130.70)
Golf Tournament	\$1,000.00	\$0.00	(\$1,000.00)	\$33,666.93	\$25,000.00	(\$8,666.93)
Other PA Fundraisers	\$200.00	\$100.00	(\$100.00)	\$608.53	\$500.00	(\$108.53)
Donations	\$0.00	\$0.00	\$0.00	\$1,480.00	\$0.00	(\$1,480.00)
Total Parents' Association	\$15,330.70	\$100.00	(\$15,230.70)	\$49,886.16	\$25,500.00	(\$24,386.16)
Booster Club	\$1,109.77	\$0.00	(\$1,109.77)	\$4,167.24	\$0.00	(\$4,167.24)
Total Other Revenues	\$16,630.39	\$100.00	(\$16,530.39)	\$60,807.44	\$25,500.00	(\$35,307.44)
Other Expenses						
Parents' Association						
Transfers to School	\$0.00	\$0.00	\$0.00	\$35,485.00	\$25,000.00	(\$10,485.00)
Other PA Expenses	\$1,220.75	\$0.00	(\$1,220.75)	\$2,888.96	\$0.00	(\$2,888.96)
Total Parents' Association	\$1,220.75	\$0.00	(\$1,220.75)	\$38,373.96	\$25,000.00	(\$13,373.96)
Booster Club	\$236.34	\$0.00	(\$236.34)	\$2,794.51	\$0.00	(\$2,794.51)
Total Other Expenses	\$1,457.09	\$0.00	(\$1,457.09)	\$41,168.47	\$25,000.00	(\$16,168.47)
Net Total	\$111,536.01	\$85,596.67	(\$25,939.34)	(\$120,853.96)	(\$217,298.31)	(\$96,444.35)

School
Balance Sheet-Summarized
 Year-to-date, Through January 2006

Accounts

Assets		
Cash		\$175,130.30
Accounts Receivable		\$11,549.08
Other Receivables		(\$270.94)
Fixed Assets		
Property and Equipment	\$629,004.18	
Accumulated Depreciation	(\$443,213.08)	
Total Fixed Assets		<u>\$185,791.10</u>
Prepays		<u>\$3,484.23</u>
Total Assets		<u><u>\$375,683.77</u></u>
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Accounts Payable		\$65,109.86
Deferred Revenue		\$210,336.86
Intercompany Accounts		\$0.00
Total Liabilities		<u>\$275,446.72</u>
Fund Principal		
3900-000 - School Operating Fund	\$197,355.27	
3900-200 - Parents' Association Fund	\$3,304.69	
3900-300 - Booster Club Fund	\$2,492.80	
Excess Cash Received	(\$120,853.96)	
Total Fund Principal and Excess Cash Received		<u>\$82,298.80</u>
Restricted Funds		
Total Temporarily Restricted	\$17,938.25	
Total Permanently Restricted	\$0.00	
Total Restricted Funds		<u>\$17,938.25</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$375,683.77</u></u>

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School
Temporarily Restricted Funds
Month-to-date, Through January 2006

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Accounts	<u>Beginning Balance</u>	<u>Restricted Revenues</u>	<u>Restricted Expenses</u>	<u>Ending Balance</u>
Temporary Restricted				
3800-801 - General Restricted Fund	\$1,282.58	\$0.00	\$0.00	\$1,282.58
3800-810 - Scholarship Restricted Fund	\$15,720.00	\$0.00	\$3,120.00	\$12,600.00
3800-820 - Rainbow Restricted Fund	\$0.00	\$100,000.00	\$100,000.00	\$0.00
3800-830 - Library Restricted Fund	\$4,055.67	\$0.00	\$0.00	\$4,055.67
3800-840 - Music Restricted Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Temporary Restricted	<u>\$21,058.25</u>	<u>\$100,000.00</u>	<u>\$103,120.00</u>	<u>\$17,938.25</u>